

How to get your first credit card

Audio transcript

Before you apply for a credit card, it's important you understand how they work.

Every card has a credit limit – a certain amount you can borrow.

You make payments every month, to either pay back the amount you've borrowed in full, or in instalments plus any interest.

To apply for a credit card, you need to be a UK resident aged over eighteen. Some cards may also require a minimum income.

Your choice of credit cards may be limited until you have built up a credit history.

Once you've found a suitable deal and carefully read the terms and conditions, you should be able to apply online or through a mobile banking app.